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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Wednesday, March 4, 2015 8:08 PM  
**To:** Ugo Brachetti Peretti

ariane will follow up , [REDACTED] will follow up.. =A0 I was unclear how you came to a value of 1 billion for a co that  
=urently has an ebitda of 78? . or did i miss something

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=C2 please note

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