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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Friday, February 27, 2015 2:48 PM  
**To:** Brad Wechsler  
**Subject:** Re: Talk?

do not fund until all the facts are known

On Fri, Feb 27, 2015 at =0:21 AM, Brad Wechsler <[REDACTED]<[REDACTED]>> wrote:

With new knowledge of phaidon holding stru=ture would like to have a precise conversation--god I'm beginning to s=d like you--on how we fund new \$\$\$. I'm concerned abt the "complex=ty" of equity for a number of structural amd practical reasons. Can w= speak? Thx, b

Sent from my Verizon Wireless BlackBerry

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please =ote

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