
From: jeffrey E. <jeevacation@gmail.com>
Sent: Saturday, February 14, 2015 2:22 PM
To: Jeffrey Epstein

<<https://mail.google.com/mail/u/0/images/cleardot.gif>>

Leon,

I hate having to write this. however . I wanted you to understand the seriousness of your dysfunctional family office. I spent the last week reviewing it. . The office has suffered from lack of control and clear direction. Eileen has been a nightmare=20 for you . she hammered together the office in a willy nilly fashion either trying to hire c quality people, cheap eq=ipmnet, or once hired giiving no defined roles. she and ada protecting what they see as their turf, errors upon errors upon error=. millions of dollars unaccounted for. 500k again found in a drawer=20 last week In early sept I notified you that joslin was unable to deal=20 with both ada and eileen . I sent delson in to referee.. at my expens= as well as others. i again notifed you in early oct that she needed to go. but needed her until=20 oct 15. and ada till march. I pointed out the risk of keeping the dynamic=duo was their effect on joslin. . in nov I sent you a email telling you i thought he coul= not take more of their intererference. obfuscation and scheming. . this =eek, in the first face to face I had with him since dec he could not respond to simple questions , spoke finnacial gibberish, had misleading answers. bad answers wild elliptical statements. =As you asked i immediatley confronted brad with this , and to my amazment brad said that =is take was excatly the same but this is how he found him in early jan and thought it was just his normal behavior. Since brad has little financial expertise he asuumed the gibberis= was just his lack of understanding , In mid nov you suggested that your choice to run the office was Brad.and he would replace eileen. from mid dec he audited until early jan, when he assumed the job th=t im told is only 75% of his time. HE might. , might be capabl= of runing your office but i have yet to see any indication that that is true. ON thus=s I handed the same spread sheet that I had sent to brad, to four♦=A0 financial execs. (only to mine with actual numbers), to a person each=20 within minutes said this makes no sense. no sense whatsoe=er, bad numbers bad cagtegories. bad inputs outputs numbers that dont add. if=20 it was an mri , of joslin i woudl say serious breakdown. ♦=A0I had him over to explain to my team what had happend, and then sent my cfo to speak for hours to him and others at elysium. I pointed out to you that josin could not make the first pass at hiring a finance person . I was right. HE is a great tax person, period. no social skills reporting skills or mgmt skills. ITS a mess and a larger one than I thought. sorry, I have begun to interview some cfo.s ♦=A0and have put out more feelers. if you feel comfortable i think you should ask at apollo for=20 help.. It is now too late to remove eileen entirely as i had been♦=A0 urgently requesting. I have not spokein to her in months . but during this cra=y delay in doing so, she is now significantly more entrenched. the off=ce more intricate entwined and a danger to you. A re-do is necessary . top down.

you have repeatedly pointed out that you beleive you have paid me =hat you consider a great deal of money. you are one of my best friends. to say you made a good deal would be an understatement. I have spent the majority of the last year restructuring your things. I had cancel= my europe trips for the last six months of last year. I am both down money, friends and clients as a result of doing so. I take our =riendhsip very serioulsy and feel not one iota of regret though I made a bad deal ,lived up=to it. and exceeded my predictions

that being said,= you will need to bring in a few people to start from the top down. apollo review, coordination, ♦=A0bill pay, book keeping, legal reporting,filings, sec gaming foreign, pfic=20 fbar gift gtax use tax, corporate admin, llc etc. investments art. household personla. taxes. gifts, admin for grats trusts children, chjecks =nd balances. banking doc review, tra review, brh review . review of will given=new info.. jpm goldman, db bam, check writing , foundation decision art consultants. boat plane. construction. travel. insurance, IT,. staff mgmt. w= will have to deal with tom ada, eileen, now joslin, . cerrtain protections=that you previously vocally declined to consider i think should be p=t in .

As the art partnership was the last issue for my office on the table I consider our past financial agreement at an end. I don't like money discussions between us. negotiations, lack of clarity ,amounts ,dates, deductibility etc..

I prefer to now leave it to you and the team you have chosen. and would be happy to have that as your choice. In the best of cases . ideas : Less than a third of last years payment , relieving you of your still outstanding obligation. all can be considered , but it must be crystal clear. some paid up front . some paid at the end (to satisfy you).

=div>

--

=C2♦ please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for

JEE

Unauthorized use= disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com <mailto:jeevacation@gmail.com> , and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

</=iv>