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**From:** Daniel Sabba <[REDACTED]>  
**Sent:** Sunday, February 8, 2015 10:56 PM  
**To:** 'jeevacation@gmail.com'  
**Cc:** Vahe Stepanian; [REDACTED]  
**Subject:** Fw: Fwd: [/] DB Latam 5y CDS Run

Classification: Public

Brazil CDS wider on Friday when new Petrobras CEO was confirmed by board.

Needless to say TWTR trade is working on well.

----- Original Message -----

From: Kcpcm Deutsche Bank (DEUTSCHE ASSET MANAG) [mailto:[REDACTED]]  
Sent: Saturday, February 07, 2015 06:09 PM  
Subject: Fwd: [/] DB Latam 5y CDS Run

--- Original Sender: MARC APPEL, DEUTSCHE BANK SECURI ---

Sent from Bloomberg Professional for iPhone

----- Original Message -----

From: MARC APPEL (DEUTSCHE BANK SECURI)  
To: KCPCM DEUTSCHE BANK  
At: Feb 6, 2015 1:44:36 PM

Brazil 231/235 +6  
Chile 93/99 -2  
Colombia 138/146 -2  
Mexico 107/109 -2  
Panama 116/126 -1  
Peru 116/126 -1  
Ven Spd 4539/4877 -474  
Ven Upf 63.0/64.2 -1.6  
CDXEM21 102.76/06 +.11 Sprd:426(-3) FV:102.75 (.16 rich)  
CDXEM22 88.10/30 +.10 Sprd:379(-1) FV:87.97 (.23 rich)  
CDXEM 21/22 roll 14.68/14.88

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<?xml version="1.0" encoding="UTF-8"?>
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<plist version="1.0">
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  <integer>125602</integer>
  <key>date-last-viewed</key>
  <integer>0</integer>
  <key>date-received</key>
  <integer>1423436145</integer>
  <key>flags</key>
  <integer>8590195713</integer>
  <key>gmail-label-ids</key>
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    <integer>2</integer>
  </array>
  <key>remote-id</key>
  <string>479849</string>
</dict>
</plist>
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