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**From:** Vincenzo Iozzo <[REDACTED]>  
**Sent:** Thursday, February 12, 2015 3:56 PM  
**To:** jeffrey E.  
**Subject:** Re: Favor/help

Jeffrey,  
Was wondering if you had time to give a thought to this at all?

Thanks

Sent from my Iphone

> On 05/feb/2015, at 09:25, Vincenzo Iozzo <[REDACTED]> wrote:  
>  
> Jeffrey,  
> So it looks like we are moving forward with the company (meaning we have investors), this is good news for me but also poses an issue.  
>  
> The issue is that my shareholder agreement with my previous company is pretty annoying, both because I cannot freely hire people from there but also because I might have some non-compete issues down the line. So I'm trying to sell my equity in that company (Trail Of Bits Inc).  
>  
> I went to dinner with the other co-founders of the company the other day to see if they were willing to buy me out, I should know more early next week but I don't think it's very likely to happen.  
>  
> A competitor of the company is willing to buy me out, but I'm sure that if I go with him the other co-founders will fight hard to prevent the sale or at the very least delay it a lot (they don't like each other very much, and that's an understatement).  
>  
> Anyway, the request for help is the following:  
> Do you think you or a friend/client of yours might be willing to buy  
> it? => There are two options, the first is just my equity (roughly around 8%) and the second is mine + another guy that left which would bring the total to about 18%.  
>  
> The company is profitable and the revenue should be around \$3-5mm, so fairly small. I'm waiting to receive the financials from them to know exactly their revenues for 2014.  
>  
> The remaining co-founders have a long-term view on it, meaning they will likely not be willing to sell it for at least 5 years or so.  
>  
> In terms of positioning, the company is a known market leader for certain government services/agencies.  
>  
> Given the revenue I'm trying to get around 500k for my stake. As I said another guy is willing to sell his stake too if 500k is too small of an investment.  
>  
> Besides the pure investment opportunity, what I was thinking is that  
> it could be a good deal for somebody who is either trying to get an

> investor visa=for the US or for some form of tax saving. Hence why I  
> figured I'd ask you.=20  
>  
> Anyhow, as a general indication do you think it's doable?  
>  
> Sorry for reaching out to you, but I figured you're one of the few people I=know who could help and could move fast enough.  
>  
> Thank you,  
> V  
> Sent from my Iphone  
>

```
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