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**From:** Paul Barrett [REDACTED]  
**Sent:** Friday, March 2, 2018 4:47 PM  
**To:** jeffrey E.  
**Subject:** RE: Re:

But that's the same thing as selling puts – leaves you with a very similar pay-out profile.

Paul Barrett

Alpha Group Capital LLC

142 W 57th Street, 11th Floor, New York, NY 10019

[REDACTED]

From: jeffrey E. [mailto:[jeevacation@gmail.com](mailto:jeevacation@gmail.com)]  
Sent: Friday, March 02, 2018 11:46 AM  
To: Paul Barrett <[paul@alphagroupcapital.com](mailto:paul@alphagroupcapital.com)>  
Subject: Re: Re:

no, we might do covered calls. for ex..

On Fri, Mar 2, 2018 at 11:45 AM, Paul Barrett <[paul@alphagroupcapital.com](mailto:paul@alphagroupcapital.com) <<mailto:paul@alphagroupcapital.com>>> wrote:

You want to buy vol at these levels?

Paul Barrett

Alpha Group Capital LLC

142 W 57 <<https://maps.google.com/?q=142+W+57&entry=gmail&source=g>> th Street, 11th Floor, New York,  
NY 10019

646-876-5277 <tel:(646)%20876-5277> (o) 646-342-6930 <tel:(646)%20342-6930> (c)

[paul@alphagroupcapital.com](mailto:paul@alphagroupcapital.com) <mailto:paul@alphagroupcapital.com>

From: Jeffrey E. [mailto:[jeevacation@gmail.com](mailto:jeevacation@gmail.com) <mailto:[jeevacation@gmail.com](mailto:jeevacation@gmail.com)> ]  
Sent: Friday, March 02, 2018 11:44 AM  
To: Paul Barrett <[paul@alphagroupcapital.com](mailto:paul@alphagroupcapital.com)<mailto:[paul@alphagroupcapital.com](mailto:paul@alphagroupcapital.com)>>; Richard Kahn  
<[richardkahn12@gmail.com](mailto:richardkahn12@gmail.com)<mailto:[richardkahn12@gmail.com](mailto:richardkahn12@gmail.com)>>  
Subject: Re:

i never like selling puts. it is a sucker play, limited upside with unlimited down.

On Fri, Mar 2, 2018 at 11:42 AM, Paul Barrett <[paul@alphagroupcapital.com](mailto:paul@alphagroupcapital.com)<mailto:[paul@alphagroupcapital.com](mailto:paul@alphagroupcapital.com)>> wrote:

You have 2 mins?

I am pricing:

Buying 260/250 SPY put spreads 1/1.5x – cashless.

Selling puts on Raytheon, GD, Lockheed and Northrop

Paul Barrett

Alpha Group Capital LLC

142 W 57 <<https://maps.google.com/?q=142+W+57&entry=gmail&source=g>> th Street, 11th Floor, New York, NY 10019

646-876-5277 <tel:(646)%20876-5277> (o) 646-342-6930 <tel:(646)%20342-6930> (c)

[paul@alphagroupcapital.com](mailto:paul@alphagroupcapital.com) <mailto:paul@alphagroupcapital.com>

From: jeffrey E. [mailto:[jeevacation@gmail.com](mailto:jeevacation@gmail.com) <mailto:[jeevacation@gmail.com](mailto:jeevacation@gmail.com)> ]  
Sent: Friday, March 02, 2018 11:39 AM  
To: Paul Barrett <[paul@alphagroupcapital.com](mailto:paul@alphagroupcapital.com) <mailto:paul@alphagroupcapital.com>>; Richard Kahn <[richardkahn12@gmail.com](mailto:richardkahn12@gmail.com) <mailto:richardkahn12@gmail.com>>  
Subject:

we should start looking at options market , premiums getting high

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