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**From:** Heather Gray [REDACTED]  
**Sent:** Wednesday, September 17, 2014 6:30 PM  
**To:** jeffrey E.  
**Subject:** RE: total value of works being consigned to Sotheby's

Yes. Leon was originally thinking about consigning an additional 6 works of art to Sotheby's (one of which had auction estimates of \$3.5 million – 5 million, another of which had estimates of \$800,000 – 1.2 million), but this morning Melanie told us that he was only consigning the smaller group of 7, mostly less valuable, works.

From: jeffrey E. [mailto:jeevacation@gmail.com]  
Sent: Wednesday, September 17, 2014 2:27 PM  
To: Heather Gray  
Subject: Re: total value of works being consigned to Sotheby's

Is that all

On Wednesday, September 17, 2014, Heather Gray [REDACTED] wrote:

Jeffrey and Rich,

Please note that the aggregate auction estimates for the group of seven works that Leon has decided to sell through Sotheby's are \$2,405,000 – 3,565,000.

In terms of timing, six of the works will be sold in November 2014 and the seventh (the Severini, estimates GBP 400,000 – 600,000/approx. USD \$680,000 – 1,020,000) will be sold in February 2015.

Best,

Heather

Heather Gray

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please note

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