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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Friday, November 7, 2014 4:03 PM  
**To:** Jeffrey Epstein  
**Subject:** Fwd:

----- Forwarded message -----

From: jeffrey E. <jeevacation@gmail.co= <mailto:jeevacation@gmail.com> >  
Date: Fri, Nov 7, 2014 at 11:56 AM  
Subject: To: =effrey Epstein <jeevacation@gm=il.com <mailto:jeevacation@gmail.com> >

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recent planning has been remarkable&nbsp; given the highly&nb=p; unusual circumstances.&nbsp; aggressively suggesting "I am talking out of =oth sides of my mouth" when i say that I strongly believe your team needs to be=br> seriously upgraded to match the hig h As you are well aware, There is little I won't do for you, or at least try to do&nbsp; as = friend, and&nbs; a great deal&nbsp; that I have already done (&nbs; b=th known and some things that&nbs; willneed to&nbs; remain unknown.) &nbs; Our arrangement was for me to architect&nbs=; sophisticated structures that would be beneficial to you.&nbs=; that is what I&nbs; have done &nbs; and will continue&nbs; do in or=er to fulfill my obligations under our&nbs; agreement.&nbs; &nbs; The&nbs=;discovered fact that you&nbs; in reality need an entire&nbs; family office built from scratch has been trying<=r> &nbs; I have&nbs; already&nbs; agreed&nbs; de- facto to try to&nbs; help.&nbs; I would&nbs;&nbs; s=ggest that Phaidons payroll and attention pales in importance&nbs; to your personal structure,which has taken a back seat, Some of &nbs; &nbs;&nbs; my suggestions&nbs; regarding the Eysium&nbs= office&nbs; are as follows&nbs;&nbs; you will need a budget of 3- 5 million per year.&nbs; CEO&nbs; 1 million,&nbs; new tax person to work with rich, 250.&nbs; new bookkeeper&nbs; ,200&nbs;&nbs; new paralegal to work with ADA ALan etc , coordinating with Apollo, Akin , paul weiss , new acct openings , &nbs; sec filings , sales tax review,&nbs; et=.&nbs; \$150 . art

point person. loan , inventory, purchasing support, &nbs; \$??&am=;nbs; software servers. video conferencing,&nbs; tax oversight. &nbs;&nbs;<=r> <br></div>&nbs;&nbs; I believe&nbs; You should&nbs; rapidly address trustees&nbs; , gift trust,&n=sp; succession,&nbs; wills of debra and children,&nbs; ,&nbs; monetization&nbs; events = cash flow. etc &nbs;&nbs;&nbs; I can of course&nbs; share my experiences with you on each issue. <br></div>&nbs;&nbs;

Wlth regard&nbs; the more pressing issue I am uncertain of just =ow to proceed.&nbs;&nbs; I am torn, as my very strong inclination is no= to be involved at all .&nbs; It is extremely time consuming, delicate, fraught with many pitfall many that will make you very upset and a major pain in the ass.&nbs;&nbs; I wrote you months ago that the quality of the people involved need to&nb=p; be upgraded. ( lucky for me&nbs; these last issues arose way before=the begining of my involvement ) &nbs; I am also aware however&nbs; of&nbs=; my overarching friendship&nbs; obligations of&nbs; ok, -given all the complexities&nbs; who else can do it? problem. <br>&nbs;Your family office needs a daddy.&a=p;&nbs; children with good intentions are running around , sniping , nitpicking with little direction.&nbs; As a stopgap measure I am suggesting , we put i= Larry Delson to take charge&nbs; Everyone would report to him.&nbs=; eileen included. He would however work for me.&nbs; this is not, by a long

first choice as I prefer only&nbs; being responsible and standin= behind my own personal&nbs; work (&nbs; ie the word DONE will no long=r be transmitted to reflect status stated&nbs; by others )&nbs; <br></div>&nbs;&nbs;&nbs; With no commitment on<=r> my part whatsoever, to do it. So far as I have&nbs; failed&n=sp; in my attempt in&nbs; trying to think&nbs; through the problem&nbs= creatively . My&nbs;

organizations handling of the more complex issues I believe you might find ver= costly, very ! ( however many structures available; some risk sharing, maybe risk caps ,etc ) but would require my teams doing the work; , not yours.&nbsp; <span style="background-color: rgb(255, 255, 0);">Ada&nbsp; should be only a trust, grat administrator.&nbsp;&nbsp; not sure what role y=u prefer for Eileen as you hired her initially&nbsp; to oversee investments.&nbsp; whether Rich your controller stays or not,&nbsp; is not urgent.&nbsp; having Tom repo=t to a new person,- is.&nbs; coordination with S=ydam Kathy gregory, I would suggest limiting to one person.&nbsp; The increasing public profile needs to be=taken into consideration. <br></div>&nbs; talk l=ter..<br> clear="all"><br>--<

=C2 please note

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