
From: jeffrey E. <jeevacation@gmail.com>
Sent: Thursday, September 18, 2014 8:10 PM
To: A. de Rothschild
Subject: Re:

Speak?

On Thu, Sep 18, 2014 at 1:56 PM, A. de Rothschild <[REDACTED]> wrote:

B4 I need them to give in on the brands .
Yves spoke to Kathy . He was fuming against Pillsbury and wants to stop using them .

Sent from my iPhone

On 18 sept. 2014, at 19:09, &q=ot;jeffrey E." <jeevacation@gmail.com <mailto:jeevacation@gmail.com> >
wrote:

yes, I've gone through all their numbers and have spoken to friends.
I see no problem for you, and in fact if I were to sell them your stock I would make it at a price that reflected the movement over the next two years. (the term of the new directors.) so see the 5.3 million shares at the highest 5 day average over the next two years. 17.50 now. plus balance .

On Thu, Sep 18, 2014 at 12:38 PM, A. de Rothschild <[REDACTED]>
wrote:

Sent from my iPhone

On 18 sept. 2014, at 18:17, "jeffrey E." <jeevacation@gmail.com
<mailto:jeevacation@gmail.com> > wrote:

so they are raising debt in an attempt to get their stock price up. its a good move

On Thu, Sep 18, 2014 at 12:00 PM, A. de Rothschild <[REDACTED]>
wrote:

Yes they can buy back up to 10% of their shares at max price 35 on the mkt.
If I sell to them it's at current mkt price 17.40

Sent from my iPhone

On 18 sept. 2014 at 17:49, "jeffrey E." <jeevacation@gmail.com> wrote:

but they have asked for permission to buy in common shares. up to 35 e , each; so do i understand correctly that you could sell your 5 million shares to anyone?

On Thu, Sep 18, 2014 at 11:40 AM, A. de Rothschild [REDACTED]<mailto:[REDACTED]> wrote:

No not jardine- they hate each . I have no restrictions.
I read their motions : 70 mio capital+ 300mio additional debt -
Very heavy on their balance sheet.
No clarity, no description of fund use and asking for entire powers to be given to
mgt .

Sent from my iPhone

On 18 sept. 2014, at 17:26, "jeffrey E." <jeevacation@gmail.com> wrote:

maybe , with jardine, but doubtful, -- do you have restrictions on the shares.
so you own. sale transfer etc.

On Thu, Sep 18, 2014 at 10:49 AM, A. de Rothschild [REDACTED]<mailto:[REDACTED]> wrote:

It looks more like that they are preparing the group for a merger

Sent from my iPhone

On 18 sept. 2014, at 14:02, "jeffrey E." <jeevacation@gmail.com> wrote:

I don't think they are going to sell. i think they are buying back, shares and issuing new ones. i see no real problem for you, none

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