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**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**Sent:** Wednesday, March 19, 2014 2:25 PM  
**To:** Tazia Smith  
**Subject:** Re: Paylocity (PCTY) Allocation

sell at end of day

On Wed, Mar 19, 2014 at 6:03 AM, Tazia Smit= [REDACTED] wrote:

Jeffrey - You were allocated 1,000 PCTY priced at \$17. Will post you with trading color into open.

Tazia

----- Forwarded by Tazia Smith/db/dbcom on 03/19/2014 09:00 AM -----

**From:** Tazia Smith/db/dbcom  
**To:**  
**C=:** Vahé Stepanian/[REDACTED], Jay Lipman/[REDACTED]  
**Date:** 03/18/2014 07:58 PM  
**Subject:** \*\*\* PRICING DETAILS \*\*\* LEFT =OKRUN IPO \*\*\* PAYLOCITY HOLDING CORP (NASDAQ: PCTY) \*\*\*  
<=table>

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Issuer: Paylocity Holding Corp

Symbol: PCTY

Deal size: 7,045,000 shares (71% primary / 29% secondary) plus 15% greenshoe (35% primary / 65% secondary)  
\*\*\* upsize from 6,670,000 shares

Offer price: \$17.00

Exchange: Nasdaq

Trade date: 3/18

Settlement date: 3/24

Bookrunners:

Deutsche Bank

BAML

William Blair

Co-managers:

Raymond James

JMP

Needham

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site, at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling toll-free 1-800-503-4611 <tel:1-800-503-4611> or by mail from Deutsche Bank Securities Inc., 60 Wall Street, New York, New York 10016, or by email at [prospectus.cpdg@db.com](mailto:prospectus.cpdg@db.com)

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Tazia Smith

Director | Key Client Partners - US

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[REDACTED]

----- Forwarded =y Tazia Smith/db/dbcom on 03/18/2014 07:56 PM -----

From: Nate Hall, [REDACTED]  
To:  
Date: 03/18/2014 07:39 PM  
Subject: \*\*\* PRICING DETAILS \*\*\* LEFT =OOKRUN IPO \*\*\* PAYLOCITY HOLDING CORP (NASDAQ: PCTY) \*\*\*  
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