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**From:** Richard Kahn [REDACTED]  
**Sent:** Tuesday, June 26, 2018 10:49 PM  
**To:** jeffrey E.  
**Subject:** Fwd: Honeycomb Crossover Opportunity - TME

i will forward deck on Tencent Music once received later =onight..  
if you are interested we may want to indicate =or more than you desire as it appears david has a lot of =emand

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel [REDACTED]  
fax [REDACTED]  
cel [REDACTED]

Begin forwarded message:

From: =/b>Dominique Ahumada <[REDACTED]>  
Subject: =/b>RE: Honeycomb =rossover Opportunity - TME  
Date: =/b>June 26, 2018 at 6:31:53 PM =DT  
To: =/b>Richard Kahn [REDACTED]

Thanks, Rich. =inalizing a deck this evening along with the legal documents.

We have access to \$50m =nd are taking indications first-come-first-serve. There is a lot =f demand. Likely we have to cut folks back.

Best,

Dominique

From: =ichard Kahn [mailto: [REDACTED]  
Sent: Tuesday, June 26, 2018 6:30 PM  
To: Dominique Ahumada [REDACTED]  
Subject: Re: Honeycomb Crossover Opportunity - TME

thank you for reaching out with this opportunity =o:p class="">

do you have a deck on TME?

what is your capacity for =nvestment?

please advise

thank you

=

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel [REDACTED]  
fax [REDACTED]  
cel [REDACTED]

On Jun 26, 2018, at 6:22 PM, =ominique Ahumada <[REDACTED]>  
<mailto:[REDACTED]> wrote:

Rich,

Hope this finds you well.

As you know, our team has been working on the music streaming space over the past year. Spotify was our first private to public crossover opportunity, and continues to be a core holding in our Flagship fund.

Today we have a very interesting near-term opportunity for you in Tencent Music Entertainment (TME). It's very competitive, with a tight deadline, and what we believe is a great IRR.

We will be accepting indications for this single name co-investment opportunity (Honeycomb Ventures IV LP) until this Friday, June 29th. Funding will follow by July 9th.

Please let me know if you'd like to speak tomorrow and receive our information.

Best regards,

Dominique

Dominique Ahumada

Head of Capital Partnerships & Talent

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645 Madison Avenue, 16th Floor

New York, NY 10022

W: [REDACTED]  
C: [REDACTED]

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