
From: Jeffrey Epstein <jeevacation@gmail.com>
Sent: Monday, May 20, 2013 1:22 PM
To: Fenn, Patrick
Subject: Re: FW: Early Termination Calculation

can we distribute out amh? I want to end up owning the holder and the debt. in different pockets.

On Mon, May 20, 2013 at 9:08 AM, Fenn, Patrick <mailto:[REDACTED]> wrote:

Ok. Yes, thinking through possibilities.

From: Jeffrey Epstein [mailto:jeevacation@gmail.com <mailto:jeevacation@gmail.com>]
Sent: Monday, May 20, 2013 08:19 AM
To: Fenn, Patrick
Subject: Re: FW: Early Termination Calculation

could they run the calculations at a 30 and 35 dollar price for apo , thanks, also have you given thought to refreshing the basis in amh.? new loan,? partnership, guaranteed either payments or assignment of tra in whole?

On Mon, May 20, 2013 at 7:46 AM, Fenn, Patrick <mailto:[REDACTED]> wrote:

Jeffrey,

<p>

Calculation from Brian Knudson at E&Y. Note that this relates only to the unexchanged unit, and does not include the existing TRA payments.

<p>

Regards

<p>

Hi Patrick,

Attached is the calculation that we put together for Leon. As we discussed, this only calculates the estimated early termination payment with respect to the APP units held by Leon - it does not yet calculate the estimated early termination payment with respect to remaining TRA benefits related to the 2007 exchange. I have added an assumption tab to the workbook outlining many of the items that we discussed. Thanks=

Brian

Brian Knudson | Partner | National Tax - Partnership and Joint Ventures

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