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**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**Sent:** Friday, May 8, 2009 7:47 PM  
**To:** Jes Staley  
**Subject:** Re: Fw: you must read this

great

On Fri, May 8, 2009 at 3:37 PM, Jes=Staley <[REDACTED]> <[REDACTED]> > wrote:

A must read.

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From: Seth P. Bernstein  
To: Jes Staley  
Sent: Fri May 08 15:29:44 2009  
Subject: Fw: you must read this

Seth P. Bernstein  
JPMorgan Asset Management  
245 Park Avenue, 5th Floor  
New York, NY 10167  
Email: <[REDACTED]>  
Phone: [REDACTED]  
Fax: [REDACTED]

----- Forwarded by Seth P. Bernstein/JPM=HASE on 05/08/2009 03:29 PM -----

Michael Cembalest/JPMCHASE

05/08/2009 09:37 AM

To

<=r> <[REDACTED]>  
cc

<=r>  
Subject

you must read this

Yea though I walk through the Valley of the Shadow of =ebt  
I shall fear no default rates;for thou art with me  
Thy printing presses and stress tests comfort me  
Thou preparest a bull market for me in the presence of Roubini, Taleb and G=ant  
Thou annointest my portfolio with liquidity; my wallet runneth over

Surely bonuses and bailouts shall follow me all the days of my life  
And I will dwell in the house in Greenwich forever.

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