
From: Jeffrey Epstein <jeevacation@gmail.com>
Sent: Wednesday, October 28, 2009 10:37 AM
To: Jean Luc Brunel
Subject: Re: FW: <no subject>

Andrew --further details. do you currently have a corp that you would use for the acquisition? , or would you want to form a new llc, if the going public option is viable, maybe a corp makes more sense. (all the normal additions anti dilution, tag along drag along etc) - If you want to buy other agencies for paper , a higher valuation may be in our interest. , otherwise you might consider assuming debt (lc and irs) and putting up smaller amount of cash. 1.5-2m. With the economic crisis not yet in its springtime. there are many things to buy

On Wed, Oct 28, 2009 at 1:28 AM, Jean Luc Brunel <[REDACTED]> wrote:

----- Forwarded Message

From: Andrew Nikou <[REDACTED]>
Date: Mon, 26 Oct 2009 13:37:29 -0700
To: jeanluc brunel <[REDACTED]>
Subject: RE: <no subject>

Hahahah, thanks, we all sometimes need a time out!
Here are the answers to your questions:

- 1 – yes
- 2 – no go public for now, however, we always keep the options open for the future.
- 3 – Yes

I will call you very soon. Andrew

Andrew Nikou
Founder & Managing Partner
OpenGate Capital, LLC
1999 Avenue of the Stars | Suite 1830
Los Angeles | CA | 90067

[REDACTED] Office
[REDACTED] Fax
[REDACTED] US Mobile
[REDACTED] French Mobile

Save a tree. Please only print this e-mail if it is genuinely required.

From: Jean Luc Brunel [mailto:[REDACTED]]
Sent: Monday, October 26, 2009 4:32 AM

To: Andrew Nikou
Subject: Re: <no subject>

=A0 Hi Andrew,
It was=great to see you dancing like a teenager.
I don=92t know if your brother works with you but he is also a lot of fun.

Coming ba=k to business, as you are aware, the transaction can be structured in many=ways.

1. Do you want the tax benefits? (contract, dep=eciation, etc...)
2. Do you want the possibility of taking public=later, if so. Initial transaction needs preparation
3. Do you want this to be he hub of a larger ac=uisition strategy..., i.e. Do you want to buy other agencies for paper?

<=pan style="font-size: 11pt;">Call me to let me know how you have finishe= the evening. I have an idea as the blond girl with short hair was all ove= you, but I have left early.
Best
Jean Luc

On 10/25/09 2:07 PM, "Andrew Nikou" <[REDACTED]> <http://[REDACTED]> >
w=ote:
Hi Jean Luc,

Amazing last night! I have to tell you how my night ended!

Regarding your email. Lets talk next week. Would this assume that the new c=mpany does not take on the IRS liability?

Andrew

Andrew Nikou
Founder & Managing Partner
OpenGate Capital, LLC
1999 Avenue of the Stars | Suite 1830
Los Angeles | CA | 90067

[REDACTED] Office
[REDACTED] | Fax
[REDACTED] | US Mobile
[REDACTED] | French Mobile

P <=ont size="1">Save a tree. Please only print this e-mail if it is gen=inely required.

From: Jean Luc Brunel [mailto:[REDACTED]>=a>]
Sent: Friday, October 23, 2009 3:06 PM
To: Andrew Nikou

Subject: <no subject>

Hi Andrew,

On an operating basis-yes, However, to recreatethe network,and current "a=sets",it would take 2-3 years and more money than that. The businesses u=uually are valued at one times revenue. Most recent sales have been a small=multiple of that. I am aware of the potential, as are you. If you prefer, =e can structure it as a convertible preferred. I look forward to hearing f=om you.

Best

Jean lUc

----- End of Forwarded Message

--

*****=*****

The information contained in this c=mmunication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the a=dressee. It is the property of Jeffrey Epstein Unauthorized use, di=closure or copying of this communication or any part thereof is strictl= prohibited and may be unlawful. If you have received this communication in error, p=ease notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy thi= communication and all copies thereof, including all attachments.