
From: Jeffrey Epstein <jeevacation@gmail.com>
Sent: Wednesday, October 28, 2009 10:37 AM
To: Jean Luc Brunel
Subject: Re: FW: <no subject>

Andrew --further details. do you currently have a corp that you would us= for the acquisition? , or would you want to form a new llc, if the going p=blic option is viable, maybe a corp makes more sense. (all the normal add= ons antil dilution,tag along drag along etc) - If you want to buy oth=r agencies for paper , a higher valuation may be in our interest. , otherw=se you might consider assuming debt (lc and irs) and putting up sm=ller amount of cash. 1.5-2m. With the economic crisis not yet in its sprin=time. there are many things to buy

On Wed, Oct 28, 2009 at 1:28 AM, Jean Luc Br=nel <[REDACTED]<mailto:[REDACTED]>> wrote:

----- Forwarded Message

From: Andrew Nikou <[REDACTED]<http://[REDACTED]>>
Date: Mon, 26 Oct 2009 13:37:29 -0700
To: jeanluc brunel <[REDACTED]<http://[REDACTED]>>
Subject: RE: <no subject>

Hahahah, thanks, we all sometimes need a time out!<=r>

Here are the answers to your questions:

- 1 – yes
- 2 – no go public for now, however, we always keep the options open for th= future.
- 3 – Yes

I will call you very soon. Andrew

Andrew Nikou
Founder & Managing Partner
OpenGate Capital, LLC
1999 Avenue of the Stars | Suite 1830
Los Angeles | CA | 90067

[REDACTED] | Office
[REDACTED] | Fax
[REDACTED] | US Mobile
[REDACTED] | French Mobile

=font size="5">P=Save a tree. Please only print t=is e-mail if it is genuinely required.

From: Jean Luc Brunel [mailto:[REDACTED]<=a>]
Sent: Monday, October 26, 2009 4:32 AM

To: Andrew Nikou
Subject: Re: <no subject>

=A0 Hi Andrew,
It was=great to see you dancing like a teenager.
I don=92t know if your brother works with you but he is also a lot of fun.

Coming ba=k to business, as you are aware, the transaction can be structured in many=ways.

1. Do you want the tax benefits? (contract, depreciation, etc...)
2. Do you want the possibility of taking public=later, if so. Initial transaction needs preparation
3. Do you want this to be he hub of a larger ac=quisition strategy..., i.e. Do you want to buy other agencies for paper?

<=pan style="font-size: 11pt;">Call me to let me know how you have finishe= the evening. I have an idea as the blond girl with short hair was all ove= you, but I have left early.

Best
Jean Luc

On 10/25/09 2:07 PM, "Andrew Nikou" <[REDACTED]<http://[REDACTED]>>
w=ote:

Hi Jean Luc,

Amazing last night! I have to tell you how my night ended!

Regarding your email. Lets talk next week. Would this assume that the new c=mpany does not take on the IRS liability?

Andrew

Andrew Nikou
Founder & Managing Partner
OpenGate Capital, LLC
1999 Avenue of the Stars | Suite 1830
Los Angeles | CA | 90067

[REDACTED] | Office
[REDACTED] | Fax
[REDACTED] | US Mobile
[REDACTED] | French Mobile

P <=ont size="1">Save a tree. Please only print this e-mail if it is gen=inely required.

From: Jean Luc Brunel [mailto: [REDACTED]<a>]
Sent: Friday, October 23, 2009 3:06 PM
To: Andrew Nikou

Subject: <no subject>

Hi Andrew,

On an operating basis-yes, However, to recreate the network, and current "a=sets", it would take 2-3 years and more money than that. The businesses usually are valued at one times revenue. Most recent sales have been a small=multiple of that. I am aware of the potential, as are you. If you prefer, we can structure it as a convertible preferred. I look forward to hearing from you.

Best

Jean IUC

----- End of Forwarded Message

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