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**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**Sent:** Thursday, January 14, 2010 6:46 PM  
**To:** [REDACTED]  
**Subject:** Re:

try

On Thu, Jan 14, 2010 at 9:42 AM [REDACTED] wrote:

And shareholding is ok?

How about start with 50/50 (as proposed) and when the business reaches 100m turnover 10% goes over to me to make it 60/4= ?

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Asia Gateway Ltd.  
Michelin House  
81 Fulham Road  
London SW3 6RD  
UK

[REDACTED]

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From: Jeffrey Epstein <jeevacation@gmail.com> <mailto:jeevacation@gmail.com>  
Date: Thu, 14 Jan 2010 12:27:37 -0500  
To: [REDACTED] >  
Subject: Re:

200%

On Thu, Jan 14, 2010 at 12:24 PM, [REDACTED] wrote:

No fees - I get a chairman fee of US\$300k/year plus expenses.

I agree=the 500% is very harsh!  
What do you suggest as fair counter-offer?  
<=> \_\_\_\_\_

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Tel: [REDACTED]

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From: Jeffrey Epstein <jeevacation@gmail.com <mailto:jeevacation@gmail.com> >  
Date: Thu, 14 Jan 2010 12:11:41 -0500  
To: [REDACTED]  
Subject: Re:

do you take fees out in the interim, role played, business plan calls for a 500% return before you see dollar one. seems quite harsh..unless you are taking out as you go.

On Thu, Jan 14, 2010 at 11:56 AM, [REDACTED]  
[REDACTED] wrote:

Can I call you tomorrow morning to get your input on the initial terms I sent you earlier today?

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Tel: [REDACTED]  
Fax: [REDACTED]

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