
From: Jeffrey Epstein <jeevacation@gmail.com>
Sent: Sunday, February 6, 2011 11:19 AM
To: [REDACTED]
Subject: Re: You should see this movie/documentary

I have

On Sun, Feb 6, 2011 at 3:26 AM, <pan dir="ltr"><mwalkermd@aol.com=/a>> wrote:
[REDACTED]

Inside Job (2010)

"Inside Job," a sleek, briskly paced film whose title suggests a heist movie, is the story of a crime without punishment, of an outrage that has so far largely escaped legal sanction and societal stigma. The betrayal of public trust and collective values that

<<http://movies.nytimes.com/2010/10/08/movies/08inside.html?adxnnl=1&pagewanted=all&ad=nnlx=1296979240-Te3lOrX0ldwlmWNpZ78y3w>> Mr. Ferguson chronicles

<<http://www.npr.org/template=/story/story.php?storyId=130272396>> was far more brazen and damaging than the adultery in Nathaniel Hawthorne

<http://topics.nytimes.com/top/reference/timestopics/people/h/nathaniel_hawthorne/index.html?inline=nyt-per>'s novel, which treated Hester more as scapegoat than villain.

He is hardly alone in making it. Numerous journalists have published books and articles retracing the paths that led the world economy to the precipice two years ago. The deregulation of the financial services industry in the 1980s and '90s; the growing popularity of complex and risky derivatives; the real estate bubble and the explosion of subprime lending — none of these developments were exactly secret. On the contrary, they were celebrated as vindications of the power and wisdom of markets. Accordingly, Mr. Ferguson recycles choice moments of triumphalism, courtesy of Lawrence H. Summers <<http://chronicle.com/article/Larry-Summersthe/124790/>>, George W. Bush <http://topics.nytimes.com/top/reference/timestopics/people/b/george_w_bush/index.html?inline=nyt-per>, Even as stock indexes soared and profits swelled, there were always at least a few investors, economists and government officials who warned that the frenzied speculation was leading to the abyss. Some of these prophets without honor show up in front of Mr. Ferguson's camera, less to gloat than to present, once again, the analyses that were dismissed and ignored by their peers for so long.

<<http://topics.nytimes.com/top/reference/timestopics/people/g/alan Greenspan/index.html?inline=nyt-per>>

The same was true of Mr. Ferguson's previous documentary, "No End in Sight," which focused on catastrophic policies carried out in Iraq by President George W. Bush's administration just after the overthrow of Saddam Hussein. But whereas that film concentrated on a narrow view of a complex subject — the conduct of the war rather than the at least equally controversial rationale for fighting it — "Inside Job" offers a sweeping synthesis, going as far back as the Reagan administration and as far afield as Iceland

<<http://www.vanityfair.com/politics/feature=/2009/04/iceland200904>> in its anatomy of the financial crisis. </div>

Both American political parties are indicted; "Inside Job" is not simply another belated settling of accounts with Mr. Bush and his advisers, though they are hardly ignored. The scaling back of government oversight and the weakening of checks on speculative activity by banks began under Reagan and continued during the Clinton administration. And with each administration the market in derivatives expanded, and alarms about the dangers of this type of investment were ignored. Raghuram Rajan, chief economist at the International Monetary Fund

<http://topics.nytimes.com/top/reference/timestopics/organizations/i/international_monetary_fund/index.html?inline=nyt-org> , presented a paper in 2005 warning of a “catastrophic meltdown” and was mocked as a “Luddite” by Mr. Summers.

How did this happen? Mr. Ferguson is no conspiracy theorist; nor is he inclined toward structural or systemic explanations. Markets are not like tectonic plates, shifting on their own. Visible hands write laws and make deals, and in this case a combination of warped values and groupthink seems to have driven very intelligent men (and they were mostly men) toward folly. In addition to business and government, Mr. Ferguson aims his critique at academia, suggesting that the discipline of economics and more than a few prominent economists were corrupted by consulting fees, seats on boards of directors and membership in the masters of the universe club.

But it is hard to imagine a movie more serious, and more urgent, than “Inside Job.” There are a few avenues that might have been explored more thoroughly, in particular the effects of the crisis on ordinary, non-Wall-Street-connected workers and homeowners. The end of the film raises a disturbing question, as Mr. Damon exhorts viewers to demand changes in the status quo so that the trends associated with unchecked speculation of the kind that caused the last crisis — rising inequality, neglect of productive capacity, endless cycles of boom and bust — might be reversed.

“Inside Job” is rated PG-13 (Parents strongly cautioned). Some drug and sex references and pervasive obscenity, though not the verbal kind.

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