
From: Harry Beller [REDACTED]
Sent: Friday, May 6, 2011 5:20 PM
To: Jeffrey Epstein
Cc: Rich Kahn
Subject: HAZE Trust

Jeffrey

HAZE Trust is a grantor trust. You are the grantor, beneficiary and the income would pass-thru to you and you would be taxed based on US tax rates.

For 2011 the highest rates are :

Ordinary income 35%

Long term capital gain 15%. If you are in AMT then its 28%

Both you and Darren are trustees

Harry=?xml version=.0" encoding=TF-8"?>

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</dict>

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