
From: Fabrizio Cerina <[REDACTED]>
Sent: Friday, August 5, 2011 9:49 AM
To: Jeffrey EPSTEIN; Jeffrey EPSTEIN
Subject: Time of the year

Dear Komrat,
In Milan real estate and Private equity inv.nts I begin seeing blood on the walls.
Instead of being in Sardinia or St. Tropez I'm right now in Milan (that should tell you it all).
You might want to take a look.

Be good,
Fabrizio Cerina
CREDIT DES ALPES, Geneva office
[REDACTED]

CREDIT DES ALPES, Lugano office
[REDACTED]

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