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**From:** Barrett, Paul S <paul.s.barrett@jpmorgan.com>  
**Sent:** Thursday, January 12, 2012 6:10 PM  
**To:** Jeffrey Epstein  
**Cc:** Giuffrida, David J  
**Subject:** To Do

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=i Jeffrey

We=should add \$1MM to our ACAS 7.96% bond position. Right now we own \$1MM=and up slightly (\$25K). We like the bond and think there is a chance it =ets called in August which would give us a 4.15% yield. If not t=e ytw is 6.85%.

Let me know.

Paul

&nb=p;

Paul Barrett, CFA

Managing Director

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