
From: jeffrey E. <jeevacation@gmail.com>
Sent: Thursday, December 7, 2017 4:58 PM
To: Melanie Spinella
Subject: just a reminder, of what should be simple

part of the argument that took 6 weeks m=nth and 120 emails according to my records , this was after i =onvinced them to have no option to buy then they asked f=r a put at a HIGHER price than brad bought it. ALL WRONG= guaranteed a profit . then pik interest which i also had to f=ght. these were the arguments of the l=wyer that never filed a 1040 form, brad stubborn .=

[REDACTED]>
12/11/15

to Alan, me, Bra=, David =/span>
<<https://mail.google.com/mail/u/0/images/cleardo=.gif>>

I agree no PIK interest is best. I also prefer full recourse, I have=20 told that to Brad W. We have also said that cash/recourse should be at least 50% of purchase price to avoid option treatment.

I don't really like fixed price put, it makes it even less like a sa=e, but I would be curious to know what fixed price you have in mind. If =t is not substantially higher than the purchase price, it might look like a financing.

We have indicated that the put should not be exercisable for 2-3 years, so it makes sense to me that the note should be longer, like 5 years.<=p>

Assignment is not relevant, =rad W is signing and closing at the same time.

Payment for put should be no= necessary if put is FMV.

Richard J. Bronstein | Partner
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From: Halperin, Alan S

Sent: Friday, December 11, 2015 4:56 PM

To: jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com>>; Brad Wechsler

<[REDACTED]><=r> Cc: Bronstein, Richard J <[REDACTED]>; Lakhdhir, David K
[REDACTED]>>

Subject: RE: Re:

By copying Rick, I am asking for him to weigh in. Thanks. Alan

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◆=A0 please note

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