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**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**Sent:** Sunday, May 20, 2012 2:40 PM  
**To:** [REDACTED]  
**Subject:** Re:

how. how many cities when do they sign up,, who signs them up? etc

On Sun, May 20, 2012 at 4:39 PM, <[REDACTED]> wrote:

We go from € - 30m to € + 60= because we cover so many cities so quickly. We can slow down the roll out=which will change this, and then speed it up once we have Chinese ownershi= in 2014/15 ?

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From: Jeffrey Epstein <jeevacation@gmail.com <mailto:jeevacation@gmail.=om> >  
Date: Sun, 20 May 2012 16:00:43 +0200  
To: </=>David Stern<[REDACTED]> >  
Subject: Re: AV Interiors

call apt

On Sun, May 20, 2012 at 3:57 PM, David Stern <[REDACTED]> wrote:

As shareholder with 10m - 20m yes,=but not full JV  
(in fact Merkin said when he is in these guys (U=ited Health) will come in because they always want to co-invest with him)<=div>

Can not do JV politically and don't need them techn=logy wise:

1. What they (HP, IBM, Optum) can offe= is of limited value, vanilla applications for the US and other int. marke=s which are good and useful but not rocket science (cost containment, anti=fraud, etc).
2. We will build a Chinese healthcare payor focused services platform =taking into account and using what has existed for a long time outside of =hina by those tech companies) that will be handed over to Chinese majority=ownership then IPO.

It must become a Chinese owned business with no global technology comp=ny as shareholder or exclusive/ JV partner because of several reasons incl= Chinese fear of corruption and face. ("why have you chosen IBM or=HP or Optum Insight JV Company as your service provider? How much have =hey bribed you? Why HP and not IBM?" etc.)

We are below the radar, home grown, aligned with government policy and=(i.e. fast roll out), with management team of former senior government off=cials.

On 20 May 2012, at 14:0=, Jeffrey Epstein wrote:

so why don't you join venture with them. =hey have everything you need it seems?

O= Sun, May 20, 2012 at 2:59 PM, David Stern <[REDACTED]> wrote:

This is the full financial model as we have used until now.

I am now preparing a brief presentation with the goal that a 12 year old understands what we are doing.

Generally not easy to describe, see US example of similar business:  
<http://www.optuminsight.com/>

On 21 May 2012, at 06:08, Jeffrey wrote:

> Biz numbers???

>

> Sorry for all the typos .Sent from my iPhone

>

> On May 20, 2012, at 4:23 AM, David Stern <[REDACTED]>  
<mailto:[REDACTED]> wrote:

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>> <http://www.axel-vervoordt.com/> <<http://www.axel-vervoordt.com/>>

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Jeffrey Epstein

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