
From: Barrett, Paul S [REDACTED]
Sent: Friday, June 29, 2012 6:52 PM
To: Jeffrey
Cc: Giuffrida, David J
Subject: Brent rollover update

Client's current position

September 2012 contract (expiring 13Aug2012)

96.30 reference

September 2012 contract (expiring 13Aug2012)

92.85 reference

* Short 100 strike put

Current cost to unwind: 8.80

· Sell 95.00 strike put

June 2013 contract (expires 13May2013)

93.2E15 reference

* Buy 124.00 strike call

· Sell 94.00 strike put

Long 14 strike call

· Short 100 strike put

Current cost to unwind: 8.20

Alternative collas with equal value

=0A

December 2012 contract (expires 12=ov2012)

9=.37 reference

=span style="font-size:11.0pt;font-family:Symbol">·Buy 126.50 strike call

=0A

· &nb=p; Sell 96.50=strike put

· =0ASell 93.50 strike put

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Arman Salavitarab | Global Currencies and Com=odities | JPMorgan Private Bank | 

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