
From: jeffrey E. <jeevacation@gmail.com>
Sent: Wednesday, November 29, 2017 3:16 PM
To: [REDACTED]
Subject: Re:

we might think of a third party financer. =A0 apollo. ? etc. or even CS, as i always thought it seems silly for you guys to have the exact same back office.=C2 chasing the same clients . I have some confidential insights if you decide to move to the next step

On Wed, Nov 29, 2017 at 10:11 AM, [REDACTED] <mailto:[REDACTED]> wrote:

Given the combined size ,most definitely and it would allow me to clean up much deeper in my group . Also very interesting as J.B has almost no in-house Asset mgt . So it's a good combination with us ahead of Mid/Finleg as they have to compensate for diminishing ROA

Ariane de Rothschild =A0

On 30 Nov 2017, at 00:06, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com>> wrote:

i think if you were focused , you would end up with less to do as a result of more help

On Wed, Nov 29, 2017 at 9:59 AM, [REDACTED]

Great - very interesting
I'm not sure though that I have the capabilities to run that big=a combined bank

Ariane de Rothschild

On 29 Nov 2017, at 23:56, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com>> wrote:

the board. . lots of alternatives. =C2 lots

On Wed, Nov 29, 2017 at 9:55 AM, [REDACTED]
<mailto:[REDACTED]> wrote:

The merger is to me the best alternative to try
The family has very little left in the company - do they still decide = The board
at large ?

Ariane de Rothschild

On 29 Nov 2017, at 23:34, jeffrey E. <jeevacation@gmail.com>
<mailto:jeevacation@gmai=.com> > wrote:

yes, . thats why the family is spinning. =. the alternative is for them to be
bought by CS but it =s too early in cs cleaning to do so. . , no matter what =B has some good teams that pichtet will
hold off robbing for a year =r so . so it is ripe for you to either approach, or my preference is a merger, =A0 tax effficient.
. operations synergized , 200 m savin=s. . and YOU personally as opposed to benj t=usts to be compensated fully

On Wed, Nov 29, 2017 at 9:29 AM, [REDACTED]
<mailto:[REDACTED]> > wrote:

Very interesting idea . Should I see the chairman of JB s=board ? Wasn't he to be
replaced soon too ?

Ariane de Rothschild

On 29 Nov 2017, at 21:02, jeffrey E. <jeevacation@gmail.com>
<mailto:jeevacation@gmai=.com> > wrote:

I think the merger of you and JB with you in charge =ould be great. as i always
thought , the fam=ly is lost . they had no noncompete in place. as i knew<=r clear="all">

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