
From: Paul Barrett [REDACTED]
Sent: Monday, June 25, 2018 6:20 PM
To: jeffrey E.
Subject: RE: New Idea for your approval

OK

Paul Barrett

Alpha Group Capital LLC

142 W 57th Street, 11th Floor, New York, NY 10019

[REDACTED]

[REDACTED]

From: jeffrey E. <jeevacation@gmail.com>
Sent: Monday, June 25, 2018 2:19 PM
To: Paul Barrett <[REDACTED]>
Subject: Re: New Idea for your approval

yes

On Mon, Jun 25, 2018 at 8:07 PM, Paul Barrett <[REDACTED]> wrote:

OK with \$50K premium on each?

Paul Barrett

Alpha Group Capital LLC

142 W 57 <<https://maps.google.com/?q=142+W+57&entry=gmail&source=g>> th Street, 11th Floor, New York, NY 10019

[REDACTED]

[REDACTED]

From: jeffrey E. <jeevacation@gmail.com<<mailto:jeevacation@gmail.com>>>
Sent: Monday, June 25, 2018 1:56 PM
To: Paul Barrett <pbarrett@lindsey.com<<mailto:pbarrett@lindsey.com>>>
Cc: Richard Kahn <rkahn@lindsey.com<<mailto:rkahn@lindsey.com>>>
Subject: Re: New Idea for your approval

and take small postions for the spy . s

On Mon, Jun 25, 2018 at 7:49 PM, Paul Barrett

[REDACTED] wrote:

Jeffrey,

New Trade Idea: SPX down 1.50% today on tariff fears.

* I recommend buying a position in each of the following:

- * Jul 280 SPY calls for \$0.40
- * Aug 280 SPY calls for \$1.44
- * Implied vol at 10%.

* Tariff related sell-offs have offered good trading opportunities. The risk around retaliation is growing but if we can buy these calls with a 10% implied vol, I think these could work very well at the first sign of any reconciliatory comments from Washington. I would look to trade out of these if we get a bounce back to 2750 on SPX this week. If we don't get the bounce by Friday I would sell.

Also to further clean up the portfolio I would recommend the following over the coming days:

now.

1. Sell BUD. It is a small position with too much reliance on EM to make a meaningful impact right
2. Sell BAC. Also a very small position. Would rather re-allocate to KRE (regional bank exposure).
3. MSFT, AVGO and Equinix – part of the data center theme. I think this theme has legs but MSFT and EQIX positions too small. Sell those.
4. JD.Com - sell if it drops below \$38. It is the Amazon of China. However it cannot seem to break higher due to margin concerns. Currently at \$39.43.

Paul

Paul Barrett

Alpha Group Capital LLC

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[REDACTED]

[REDACTED]

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JEE

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