
From: jeffrey E. <jeevacation@gmail.com>
Sent: Monday, June 25, 2018 5:53 PM
To: Paul Barrett; Richard Kahn
Subject: Re: New Idea for your approval

sorry, you need to include position size. =A0 unrelaixzed gain or loss. if bac is small why a=locate to Small kre

On Mon, Jun 25, 2018 at 7:49 PM, Paul Barrett <paul=alphagrouppcapital.com <mailto:paul@alphagrouppcapital.com> > wrote:

Jeffrey,

New Trade Idea: SPX down 1.50% today on tariff fears=

* I recommend buying a position in each of the following:

- * Jul 280 SPY calls for \$0.40
- * Aug 280 SPY calls for \$1.44
- * Implied vol at 10%.

* Tariff related sell-offs have offered good trading op=ortunities. The risk around retaliation is growing but if we can buy these=calls with a 10% implied vol, I think these could work very well at the first sign of any reconciliatory comments from Washington= I would look to trade out of these if we get a bounce back to 2750 on SPX=this week. If we don't get the bounce by Friday I would sell.</=>

Also to further clean up the portfolio I would recom=end the following over the coming days:

1. Sell BUD. It is a small position with too much reli=nce on EM to make a meaningful impact right now.
2. Sell BAC. Also a very small position. Would rather re-allo=ate to KRE (regional bank exposure).
3. MSFT, AVGO and Equinix – part of the data center theme. I thin= this theme has legs but MSFT and EQIX positions too small. Sell those.=/u>
4. JD.Com - sell if it drops below \$38= It is the Amazon of China. However it cannot seem to break higher due to =argin concerns. Currently at \$39.43.

Paul

Paul Barrett

Alpha Group Capital LLC

142 W 57 <https://maps.google.com/?q=142+W+57&entry=gmail&source=g> th Street, 11th^{<=sup>} Floor,
New York, NY 10019

646-876-5277 (o) 646-342-6930 (c) </=>

paul@alphagrouppcapital.com <mailto:paul@alphagrouppcapital.com>

=/span>

--

=A0 please note

The information contained i= this communication is confidential, may be attorney-client privileged,=may constitute
inside information, and is intended only for the use =f the addressee. It is the property of JEE Unauthorized use,
disclos=re or copying of this communication or any part thereof is strictly pro=ibited and may be unlawful. If you have
received this communication =n error, please notify us immediately by return e-mail or by e-mail to =a
[href="mailto:jeevacation@gmail.com" target="_blank">jeevacation@gmai=.com](mailto:jeevacation@gmail.com), and destroy this communication and
all copies thereof, inc=uding all attachments. copyright -all rights reserved