

---

**From:** Erika Kellerhals <[REDACTED]>  
**Sent:** Tuesday, January 29, 2013 2:20 PM  
**To:** Jeffrey Epstein  
**Subject:** FTC

We have to get the assets out of FTC and into STC in a tax-free manner and in a subsidiary entity so that any other investors are not benefitting off your investment income and we can insure this by having different classes of shares. Disregard my last emails – Jeanne and I are brainstorming on how to accomplish this.

Erika A. Kellerhals

Partner

Kellerhals Ferguson Fletcher Kroblin LLP

9100 Port of Sale Mall



Notice: This communication may contain privileged or other confidential information. If you are not the intended recipient, or believe that you have received this communication in error, please do not print, copy, re-transmit, disseminate, or otherwise use this information. Also, please indicate to the sender that you have received this e-mail in error, and delete the copy you received. Thank you.

Circular 230: To ensure compliance with the requirements imposed by the IRS= we inform you that any tax advice contained in our communication (includi=g any attachments) was not intended or written to be used, and cannot be u=ed, for the purpose of (i) avoiding any tax penalty or (ii) promoting, marketing or recommending to another pa=ty any transaction or matter addressed herein.