
From: Paul Barrett <[REDACTED]>
Sent: Tuesday, November 14, 2017 9:55 PM
To: jeffrey E.
Subject: RE: Saudi

It has moved 25bps since last week but remains the best way to play – if things blow up with Iran it should widen and if things settle and oil sells off then it likely stays wide.

Math: \$10MM notional costs ~\$105,000 per year plus roll and leaves a Dv01 of \$4500 (p/l per basis point)

Paul Barrett

Alpha Group Capital LLC

[REDACTED]
[REDACTED] (o) [REDACTED] (c)
[REDACTED] <mailto:[REDACTED]>

From: jeffrey E. [mailto:[REDACTED]]
Sent: Tuesday, November 14, 2017 4:11 PM
To: Paul Barrett <[REDACTED]>
Subject: Re: Saudi

yes likely to get worse. oil not yet a sale

On Tue, Nov 14, 2017 at 4:09 PM, Paul Barrett <[REDACTED]> <mailto:[REDACTED]> wrote:

Jeffrey

Are you worried about this Saudi-Iran issue getting worse? Watching Saudi CDS again. If not then oil likely a sell.

Paul Barrett

Alpha Group Capital LLC

[REDACTED] (o) [REDACTED] <[REDACTED]> (c)

[REDACTED] <mailto:[REDACTED]>

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please note

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