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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Thursday, November 9, 2017 2:25 PM  
**To:** Barry J. Cohen  
**Subject:** Re: [External]

ill talk to leon tomrow how are you? =A0 how much did you net for the g5?

On Thu, Nov 9, 2017 at 9:21 AM, Barry J. Cohen=<[REDACTED]> <mailto:[REDACTED]> > wrote:

Jeffrey: Very happy to re-engage on derivative= ideas for holding APO stock/units. As I mentioned to you, these dis=ussions have gone nowhere because no one I spoke to at the banks has any g=od ideas and neither do I. We don't have any ideas at this point on even how to proceed. We welcome any guidance =ou can give us. If not solutions, then maybe just people to call.=/u>

From: jeffrey E. [mailto:jeevacation@gmail.com <mailto:je=vacation@gmail.com> ]  
Sent: Friday, September 15, 2017 4:25 PM  
To: Barry J. Cohen <[REDACTED]> <mailto:[REDACTED]> >  
Cc: Leon Black <[REDACTED]>  
Subject: [External]

good news on the sale of the g 5. . =A0 1 I read your memo of aug 30 to leon. . 1 made me lau=h, first. there is no gs or JPM there =re people whose names should always be attached, ( as per our last c=rrespondence ), saying that you spoke to jpm and they dont know of a derivative in similar circumstane= , says little to me, who did you speak with= ? . what structures did you propose. ? 2 =A0 The Clat is an easy one I merely asked you to ask them if they ha=e ever seen one of size above say 500m. . I doubt it. . if n=t . why? . 3. I have yet to hear that there is a dialogu= with tax planiing with either 16 or 17. . as these are =sually weeks long with complex questionhs. I assume somoe=e has been doing that. .

Separate and aprt from past fees. =C2 and their issue of deductibility. . there is both =n issue of past fees not yet settled and if you guys want my c=rrent or future advice. you will need to pay for it. =A0 not complicated. and the fees will need to be agreed beforehand. . BRH TRA restruct=re as a small example. .

"Happy new year if i dont speak to =ou before

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please no=e

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=A0 please note

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