
From: Barrett, Paul S <[REDACTED]>
Sent: Monday, June 10, 2013 6:34 PM
To: Jeffrey Epstein
Cc: Barrett Pod
Subject: To Do

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Jeffrey

=p class="MsoNormal">

I will be back with some ideas for the cash but for now we should take advantage of the sell-off in pfds and buy another \$1.5MM of the Ally B Pfds. We own \$2.7MM in Southern Financial from ~\$22/share level. Right now it is at 26.20 which is a yield to call of 6.90% (ytm 8.19%)=2E. If they don't call it in 2016, it switches from a fixed coupon of 8.50% to L+624bps.

Let me know.

Paul

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