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**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**Sent:** Friday, August 9, 2013 3:23 PM  
**To:** David Stern  
**Subject:** Re: HL Loan - CD/SM call note 8.8.13

no no no no no, howards main businesss is gambling=in las vegas. he will have to disclose to the las vegas commision =his arraangeent and you will have holy hell to pay

On Fri, Aug 9, 2013 at 9:20 AM, David Stern = [REDACTED]  
wrote:

Nuts. Charles (CD) is a one-man lawyer show who is now selling himself as "PA's private lawyer" ..= He is talking to the Howard legal counsel who is in a different league=.

What do you think ??

Begin forwarded message:

=rom: The Duke [REDACTED]  
Subject: FW: HL Loan - CD/SM call note 8.8.13  
Date: 9 August 2013 16:07:53 GMT+01:00  
To: "David Stern ([REDACTED])"

For your conversation with Charles

From:</=> Charles Douglas [REDACTED]  
Sent: 09 August 2013 09:56  
To: The Duke; 'Libby Ferguson ([REDACTED])'  
Cc: Charles Douglas  
Subject: [REDACTED]

ATTENDANCE NOTE=/b>

File  
Urramoor

Matter

HL Asset Management etc<=div>

Date

8 August 2013

Fee earner

Charles Douglas

CPD attending Steve Merkel on telephone to NYC at 20:30 hours on Thursday 8 August 2013 BST<=> <=div> CPD had in front of him the nuggets and checked that SM had received either=a copy of or the thrust of AC's nugget email of the text to HL. He confirmed that he had.

1. It is common ground that no PG will be required from AC.

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2. We agreed that it was appropriate to accelerate the agreement of the primary asset management entity as soon as possible.

3.

4.

5.

=/u>

6. It is recognised that the asset management entity will have no balance sheet value day 1 but the commitment by AC to contribute any profits derived from the similar activity carried on outside the asset management company would be acceptable until such time as the debt was repaid.

CPD agreed to send through to SM a copy of what we discussed and agreed (which will effectively be this attendance note suitably doctored) whereupon he will double check that this is acceptable to HL and we can proceed.  
=/u>

CPD suggested that the intention was to put the structure together as soon as possible subject only to SM telling CD who the internal tax adviser would be and we would then plug that person into Robert Langston but that apart we were agnostic as to which jurisdiction, USA, Cayman or otherwise as AC would simply declare his interest to HMRC in the usual way.

<=div>

A positive and short discussion which seems to reach agreement and accord.<=>

Next step

1. This note to be approved, doctored and sent to SM.

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2. Tax =uys to talk.

3.

4. Agree shareholder agreement to reflect the above provisions in the entity=92s constitution.

5. Make advance.

6.

Please do let me know if the above is agreeable and/or any comments.

<=div>

Thank you.

Charles

Charles =/span>Douglas=/u>

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4HP. We use the word "Partner" to refer to a member of the LLP or an employee or consultant with equivalent standing and qualifications.

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