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**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**Sent:** Thursday, August 1, 2013 10:43 AM  
**To:** Alan S Halperin; Melanie Spinella

I suggest someone in your shop doing real homework on e=changes swaps substitution of collateral, between grantor, settlor, defe=itive trust, focusing on art. patrick said they did some work years =go. for he belived vendors. trade ins, swaps, 1031 exchange, revers= exchange etc. We should have really thoughtful answers as we will=face this problem in the future, art rental rates. marital trust. fr=ctional interests etc

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