
From: jeffrey E. <jeevacation@gmail.com>
Sent: Wednesday, October 25, 2017 10:33 AM
To: Stephen Hanson
Subject: Re: example and only one of many

understood. . Im in meetings his morning until 1 . . - steve the person who put this your numbers together should be fired they are not , an accountant . it is awful. . it contributes to the issue. . I told you day one , that I thought this was a bad deal. C2 david asked you to do the restaurant. . you said you didnt want to be his bitch and have him make money off of your back. . you and i discussed it at length. I thought it a bad idea , but you wanted to be in your words 50/50 with david. I told you that that is a marriage and i thought unwelcome. . you again put your foot on the gas, and wanted in as a full participant. you bought the trade. C2 the first PG was already crazy, . i never ever even would have suggested a pg EVER. ! under any circumstance. . the second was more of the same but already pregnant. C2 .

the numbers are all over the place. read the sheet you sent . past present future. all on the same line. you have been consistent in saying if we just had enough money to open . that has been since march. .

On Wed, Oct 25, 2017 at 6:24 AM, Stephen Hanson <[REDACTED]> wrote:

You should realize david lies about everything </iv>

First

<iv id="m_-5498418142335357171AppleMailSignature">I needed 800 k we had made a earlier budget months ago that showed - if we opened months ago - I could have made it with 750k - david kept using this budget - I let it go A0

What david did not share with you is that because of such a late opening - I have given him an additional budget - of a loss of 175k to get us to march - tmi - but opening so late gives you zero momentum into first 3 months of 2018
This has still not been addressed A0

Because david has told everyone months ago we would have the needed funding - we were told to start to ramp up - which increased payroll - I put the brakes on. From additional employees since zero funds have come in - we need another 20 +employees to train and be ready to serve guests- a 3-4 week process

Jeffrey- this is where david must lies

So let's say funding does not happen for another 10 weeks and I draw \$20 k a week for needed payroll - so in theory I drew down another 200k and now david thinks the restaurant only needs 400k - he is a total idiot

The restaurant budget is based upon completion of construction and the ability to lease both units- lobby and basement - yes the basement can drag for 2 weeks after the opening of the lobby restaurant

I have not pulled my liquor license nor will I till the restaurant account is funded with 750k - I'm not going on the hook to be responsible for shortfalls in that restaurant LLC as it's solely in my name - nor am I going to beg david for funds

I have told him many times - we will not open with out proper funding

Sorry for the story - but this is how it plays out

I will send you shortly which items are actually due - work complete as most of that list are past due accounts

Sent from my iPad

On Oct 24, 2017, at 11:48 PM, jeffrey E. <jeevacation@gmail.com <mailto:jeevacation@gmail.com> > wrote:

David doc, say restaurant = \$2,800. Yours say 750. David says on the phone 622 as you took over 100 recently. ? = A0

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