

---

**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**Sent:** Tuesday, November 12, 2013 8:06 PM  
**To:** Paul S Barrett  
**Subject:** Fwd: BRL Notes marking down >20% [C]

----- Forwarded me=sage -----

From: Tazia Smith <tazia.smith@db.com=/a>>  
Date: Tue, Nov 12, 2013 at 3:55 PM  
Subject: BRL Notes marking down >2=% [C]  
To: <mailto:[REDACTED]> jeevacation@gmail.co= <mailto:jeevacation@gmail.com>  
Cc: [REDACTED], Vahe Stepanian <<mailto:[REDACTED]>  
<mailto:[REDACTED]> >

Classification: Confidential

Jeffrey -

You're long 1mm USD each of BRL step up notes in Southern Trust from JP. The notes have a 15% barrier and BRL is presently down ~17% vs. USD from your initial strike. The notes are marking down more than 20%. Barrier is European. Final valuation date on the notes are 3/20/14 and 4/14/14.

Posting you and would like to get your view given the move and mark-to-market (vs. your -10% rule).

Speak with you soon,

Tazia  
[REDACTED]

---

Tazia Smith  
Director | Key Client Partners - US

Deutsche Bank Securities Inc  
Deutsche Asset & Wealth Management  
345 Park Avenue, 26th Floor  
New York, NY 10154  
Tel. [REDACTED]  
Fax [REDACTED]  
Mobil [REDACTED]  
Email [REDACTED]

---

This communication may contain confidential and/or privileged information.

If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.

--

\*\*\*\*\*=\*\*\*\*\*

The information contained in this communication is

constitute inside information, and is intended only for the use of the addressee. It is the property of Jeffrey Epstein

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com) <<mailto:jeevacation@gmail.com>> , and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved