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**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**Sent:** Friday, January 24, 2014 3:34 PM  
**To:** Vahe Stepanian  
**Subject:** Re: CAD Trade Premium [C]

standing instructions or a balance kept there whatever =asier

On Fri, Jan 24, 2014 at 10:56 AM, Vahe Stepanian <<= href="mailto:[REDACTED]" target="\_blank">[REDACTED]> wrote:

Classification: Co=fidential

Jeffrey,

Following up conversations with both Harry and Darren (CC'ed).

Attached is a letter of authorization (LOA) for your signature to wire USD to DB London to cover the premium on last week's CAD trade.

The reason for the LOA:

For FX (and many other OTC trades), DB AG London will be your counterpar=y. So, when there is premium paid, that money needs to go from your DB NY account to DB AG London.

(a) We can set up standing instructions:

A standing LOA from your DB NY account to DB London can be set up. We can make these instructions require your (or Harry/Jeanne's) verbal con=irmation before any money moves (this can be done upon trade). This will avoid an LOA needing to be signed for every trade. You (or Harry) will still need to sign OTC confirms (standard).

Or

(b) You (or Harry/Jeanne) can sign an LOA for each relevant trade

Please let us know which you prefer.

Thank you,

Vahe

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Vahe Stepanian  
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