
From: Jeffrey Epstein <jeevacation@gmail.com>
Sent: Friday, January 24, 2014 4:09 PM
To: Vahe Stepanian
Subject: Re: CAD Trade Premium [C]

gtreat

On Fri, Jan 24, 2014 at 11:48 AM, Vahe Stepanian <[REDACTED]> <mailto:[REDACTED]> wrote:

Classification: Co=fidential

Standing instructions are easier. I'll work with Darren and Harry to se= that up.
Thank you for your quick response.

Vahe

From: Jeffrey Epstein <jeevacation@gmail.com</=>>
To: Vahe Stepanian/[REDACTED]
Date: 01/24/2014 10:40 AM
Subject: Re: CAD Trade Premium [C]

standing instructions or a balance kept there whate=er easier

On Fri, Jan 24, 2014 at 10:56 AM, Vahe Stepanian <<=font>vahe.stepanian@db.com
<mailto:vahe.stepanian@db.com> > wrote:
Classification: Confidential

Jeffrey,

Following up conversations with both Harry and Darren (CC'ed).
Attached is a letter of authorization (LOA) for your signature to wire USD to DB London to cover the premium on
last week's CAD trade.

The reason for the LOA:

For FX (and many other OTC trades), DB AG London will be your counterpar=y. So, when there is premium paid,
that money needs to go from your DB NY account to DB AG London.

(a) We can set up standing instructions:

A standing LOA from your DB NY account to DB London can be set up. We can make these instructions require your (or Harry/Jeanne's) verbal confirmation before any money moves (this can be done upon trade). This will avoid an LOA needing to be signed for every trade. You (or Harry) will still need to sign OTC confirms (standard).

Or

(b) You (or Harry/Jeanne) can sign an LOA for each relevant trade

Please let us know which you prefer.

Thank you,
Vahe

Vahe Stepanian
Associate | Wealth Investment Coverage

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