
From: Jeffrey Epstein <jeevacation@gmail.com>
Sent: Tuesday, March 25, 2014 2:27 PM
To: Tazia Smith
Subject: Re: *** NEW JOINT BOOKRUN IPO *** TRINET GROUP (NYSE: TNET) ***

ok buy as much as possible

On Tue, Mar 25, 2014 at 8:25 AM, Tazia Smith [REDACTED] wrote:

Jeffrey -

Please see below on TriNet (TNET). DB is also a passive bookrunner on King Digital (KING), CBS Outdoor (CBSO), and Nord Anglia Education (NORD). Will call you to follow up.

Best Regards,
Tazia

*** APPROVED FOR EXTERNAL DISTRIBUTION ***

Issuer: TriNet Group, Inc.

Symbol: TNET

Deal size: 15.0 million shares (100% primary) plus 15% greenshoe (100% secondary)

Offer range: \$15.00 – 17.00

Exchange: NYSE

Anticipated pricing: Wednesday, March 26th<sup>

Business description:

TriNet is a leading provider of comprehensive HR solutions for small-to-medium business ("SMBs"). The Company enables its clients to outsource their entire HR needs to one partner, allowing them to focus on growing their core business. TriNet's solution payroll processing, human capital consulting, employment law compliance and employee benefits, including health insurance, retirement plans and workers compensation insurance. TriNet serves over 8,900 employees and their 231,000 employees in the 47 states, the District of Columbia and Canada and processed over \$17 billion in payroll and insurance premiums for its clients. Regulatory pressures and escalating healthcare costs are real concerns for many SMBs, and by offering clients a "bundled" solution of outsourcing, TriNet helps reduce the complexity, cost and risk of managing the HR function while helping clients better retain their employees.

Roadshow:

Monday March 17th – Midwest

Tuesday March 18th – Mid-Atlantic

Wednesday March 19th – NY Group lunch @ St Regis - 12:30 Fontainebleau room

Thursday March 20th – Boston Group lunch @ Langham Boston – 12:30pm Madison room

Friday March 21st – NY

Monday March 24th – SF

Tuesday March 25th – Denver/LA

Wednesday March 26th KC/Texas & Pricing

Bookrunners:

JPMorgan

Morgan Stanley

Deutsche Bank

Co-managers:

Jefferies

Stifel

William Blair

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site, at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling toll-free 1-800-503-4611 <tel:1-800-503-4611> or by mail from Deutsche Bank Securities Inc., 60 Wall Street, New York, New York 10016, or by email at prospectus.cpdg@db.com

Tazia Smith
Director | Key Client Partners - US

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