
From: Jeffrey Epstein <jeevacation@gmail.com>
Sent: Tuesday, March 25, 2014 3:16 PM
To: Cecile de Jongh
Subject: Re:

lets review face to face

On Tue, Mar 25, 2014 at 8:55 AM, =ecile de Jongh [REDACTED] <mailto:[REDACTED]=com> wrote:

Hi Jeffrey,

Your assistance would be greatly appreciated. Jeanne and I are try=ng to finalize the required business plan for FSG (the IBE). Can you=tell us what, out of the list below, FSG will be doing? We need to c=me up with projected income from lines of business. The following is=what we sent to the Division of Banking and Insurance which covers everyth=ng one can do under a VI IBE permit:

make, arrange, guarantee, secure, bond or service loans or other financial undertakings provided that none of the loans or financial undertakings may =e granted to a domestic person and in the case of financial securities for de=t, issue transactions in the U.S. Virgin Islands;

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issue, confirm, give notice, negotiate or refinance letters of credit if the clien= and the beneficiary requesting the letter of credit is not a domestic perso=;

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issue confirm, give notice, negotiate, or refinance letters of credit in transact=ons for financing of exports, even if the beneficiary is a domestic person;

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engage in financial and business management services;

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make commercial loans in excess of \$1,000,000 to U.S. Virgin Islands borrowers t=at (i) have been rejected, or not approved within 30 days from submission, by =ny U.S. Virgin Islands financial institution; or (ii) bear interest at an inte=est rate of not less than five percentage points above the Federal Home Loan Mortgage Corporation's posted yield on the last business day of the month on a thirty-year standard conventional f=xed rate mortgage;

* <=iv style="text-align:justify;font-style:normal;font-size:12pt;margin-bot=om:Opt;font-family:"Times New Roman","serif";margin-to=:0in;font-weight:normal"> make capital contributions in excess of \$1,000,000 to U.S. Virgin Islands busine=s entities in the U.S. Virgin Islands;

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carry out banking transactions permitted by this chapter in the currency of any country, or in gold or silver, and participate in foreign currency trade; <=span>

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underwri=e, issue, distribute, and otherwise deal in securities, notes, debt, instrumen=s, drafts, bills of exchange, issued by the international banking entity, or b=a foreign person, for final purchase by a person outside of the U.S. Virgin Islands;

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after obtaining a special permit from the Director, act as fiduciary, executor, administrator, registrar of stocks and bonds, property custodian, assignee,=trustee, agent or in any other fiduciary capacity; but, such fiduciary services may =ot be offered to, nor inure to the benefit of domestic persons;

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acquire and lease personal property to a person who is a foreign person including a=y transactions, at the request of a lessee or seller/lessee who is a foreign person, pursuant to a financial lease agreement, rent-to-own, or sale/lease=ack agreement, subject to any regulations adopted by the Director;

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buy and sell securities and non-life insurance annuities for clients outside th= U.S. Virgin Islands, and provide investment advice in relation to such transactions or separate therefrom, to such persons, and in addition offer these services and products to the Government of the U.S. Virgin Islands an= any of its instrumentalities, agencies and investment vehicles;

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organize= manage and provide management services to international financial entities, such as investment companies and mutual funds, on the condition that the st=ck or participation in the capital of such companies is not distributed direct=y by the IBE to domestic persons; and

with prior authorization from the Director, provide to other IBEs or to foreign person= or entities outside of the Virgin Islands, those services of financial nature,=as these are defined and generally accepted in the banking industry of the Uni=ed States and the U.S. Virgin Islands.

With warm regards,
Cecile

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