From:	Jeanne Brennan < ███████████████
Sent:	Friday, April 4, 2014 9:51 PM
To:	jeevacation@gmail.com
Subject:	Projection numbers

Jeffrey,

We spoke with Erika today and discussed the FSG projections.   Currently we
have projected $8.4 m of gross income with a net income before employee cost and government fees of $6.7m. Which would require 9 employees based on the
1 additional employee for every $1,000,000 of net income. Her thoughts were to be conservative on the income projections. Currently the largest revenue line item is consulting at $5M. Erika will discuss later waiver possibilities on employee numbers.

Cecile has the position to be 5 : President , VP Equity, VP derivatives, VP financial accounting, administrative assistant.

Should I adjust the projected revenues down - using line item of consulting income from 5 million to 1 million - to project a net income that would require 5 employees.?

Jeanne

Jeanne Brennan Wiebracht, CPA

```xml
<?xml version="1.0" encoding="UTF-8"?>
<!DOCTYPE plist PUBLIC "-//Apple//DTD PLIST 1.0//EN" "http://www.apple.com/DTDs/PropertyList-1.0.dtd">
<plist version="1.0">
<dict>
        <key>conversation-id</key>
        <integer>287496</integer>
        <key>date-last-viewed</key>
        <integer>0</integer>
        <key>date-received</key>
        <integer>1396648259</integer>
        <key>flags</key>
        <integer>8590195717</integer>
        <key>gmail-label-ids</key>
        <array>
                <integer>6</integer>
                <integer>2</integer>
        </array>
```

```
        <key>remote-id</key>
        <string>401107</string>
</dict>
</plist>
```