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**From:** Joseph Vinciguerra <[REDACTED]>  
**Sent:** Friday, October 13, 2017 5:43 PM  
**To:** Barry J. Cohen; Jeff Epstein  
**Subject:** RE: Returns

Jeffrey,

I tried calling but got your voicemail. Call me at your leisure to discuss your comments.

Thank you.

Joe

Joseph M. Vinciguerra |  
Tax Director & Tax Counsel |  
Elysium Management LLC |  
445 Park Avenue Suite 1401, New York, NY 10022 | [REDACTED]

-----Original Message-----

From: Barry J. Cohen  
Sent: Friday, October 13, 2017 1:25 PM  
To: Jeff Epstein <jeevacation@gmail.com>  
Cc: Joseph Vinciguerra <[REDACTED]>  
Subject: Returns

We had similar thoughts on the ring and interest. EY shot them down. On the income/expense disparity, we will talk to Arcadia next year. On the other, the nature of the expenses was such that we thought there was only one way to characterize them.

Joe V will call you.

Sent from my iPhone

```
<?xml version=.0" encoding=TF-8"?>
<!DOCTYPE plist PUBLIC "-//Apple//DTD PLIST 1.0//EN" "http://www.apple.com/DTDs/PropertyList-1.0.dtd">
<plist version=.0">
<dict>
  <key>conversation-id</key>
  <integer>27591</integer>
  <key>date-last-viewed</key>
  <integer>0</integer>
  <key>date-received</key>
  <integer>1507916585</integer>
  <key>flags</key>
  <integer>8590195717</integer>
  <key>gmail-label-ids</key>
  <array>
    <integer>6</integer>
    <integer>2</integer>
  </array>
</dict>
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</array>
<key>remote-id</key>
<string>758383</string>
</dict>
</plist>
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