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**From:** Melanie Spinella <[REDACTED]>  
**Sent:** Tuesday, April 22, 2014 1:21 PM  
**To:** Barry J. Cohen; Richard Joslin  
**Cc:** Eileen Alexanderson; Ada Clapp; Jeffrey Epstein; art  
**Subject:** RE: Art inventory

Leon's curator - Diana Howard would have all that information

[REDACTED]  
-----Original Message-----

From: Barry J. Cohen  
Sent: Tuesday, April 22, 2014 9:20 AM  
To: Richard Joslin  
Cc: Eileen Alexanderson; Ada Clapp; Jeffrey Epstein; art; Melanie Spinella  
Subject: RE: Art inventory

This is very helpful. Thanks. Is there anyone besides Leon who can provide genre/movement (like American Modern, French Impressionist, German Expressionist, Surrealist, etc.) for each work of art. I want to try to formulate a policy for the types of art the Trusts focus on, and I think it would be helpful to have some general descriptors along these lines.

Glad to have a conversation on this if that's easier than responding by email.

I can probably also come up with the descriptors myself, but I figured someone may already know this off the top of his/her head.

Barry

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From: Richard Joslin [REDACTED]  
Sent: Monday, April 21, 2014 9:09 PM  
To: Barry J. Cohen  
Cc: Eileen Alexanderson; Ada Clapp; Jeffrey Epstein; art; Melanie Spinella  
Subject: RE: Art inventory

Mr Cohen:

Attached is the current art portfolio for the APO 1 and APO 2 entities. While the vast majority of the items have been checked and verified, we nevertheless are continuing to review records from various sources to ensure we have precise cost, description, etc. for all items, particularly items acquired many years ago. Fair value is based on an appraisal performed by Sotheby's in June 2013.

Please let me know if you have any questions.

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Richard Joslin  
CFO

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-----Original Message-----

From: Ada Clapp  
Sent: Monday, April 14, 2014 12:09 PM  
To: Barry J. Cohen; Richard Joslin  
Cc: Eileen Alexanderson  
Subject: Re: Art inventory

Hi Barry,

I am forwarding your email to Rich Joslin of our office. He is the individual who is updating the art inventory and who can give you his timing.

Best regards,

Sent from my iPad

> On Apr 14, 2014, at 11:47 AM, "Barry J. Cohen" <[REDACTED]> wrote:  
>  
> Jeff E thought the inventory would be done in April. Is it finished? I view this as an important step for the trusts to formulate an art acquisition policy.  
>  
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