
From: Joichi Ito [REDACTED]
Sent: Wednesday, July 9, 2014 9:51 PM
To: Jeffrey Epstein
Subject: Re: Things

OK

On Jul 10, 2014, at 06:49 , jeffrey E. <jeevacation@gmail.com> wrote:

> use of funds, most importnat

>

>

> On Wed, Jul 9, 2014 at 5:48 PM, Joichi Ito [REDACTED] wrote:

> I'll try to get his financial model.

>

> On Jul 10, 2014, at 06:47 , jeffrey E. <jeevacation@gmail.com> wrote:

>

>> doesn't say what royaltaty rate applys before 65k units

>>

>>

>> On Wed, Jul 9, 2014 at 5:46 PM, Joichi Ito [REDACTED] wrote:

>> OK. Why don't I dig in a bit more. I have some concerns about the =njection molding manufacturing. I'm going to Shenzhen for 4 days to =ook at factories and meet people. I'm also concerned about the ramp up =f the team. If I kick the tires and it looks good, I'll let you know =nd maybe we should do more. Thanks.

>>

>> - Joi

>>

>> On Jul 10, 2014, at 06:44 , jeffrey E. <jeevacation@gmail.com> =rote:

>>

>>> I like the space , we can do more if you want

>>>

>>>

>>> On Wed, Jul 9, 2014 at 5:41 PM, Joichi Ito [REDACTED] wrote:

>>> I'll be meeting with David soon to follow up.

>>>

>>> Begin forwarded message:

>>>

>>>> From: David Smith <d[REDACTED]>

>>>> Subject: Re: Things

>>>> Date: July 8, 2014 at 05:39:56 +0900

>>>> To: Joichi Ito [REDACTED]

>>>>

>>>> Hi Joi,

>>>>

>>>> Lots happening. We should talk soon.

>>>> - I have the license from Lockheed (finally). 31 patents and =atent pending. Pretty good deal but not cheap. \$0.5M in 30 days. \$1.5M =n 200 days. Royalty rate is good - drops to 2% after 65k units.

>>> - A NC investor group is interested in \$5M. We told them \$25M =re. They pushed back and had us meet with Blake Krikorian who knows =ou. He loved the product and positioning so I think we can hold our =ine on valuation. Blake also asked for a convertible note like yours. =hould know about the NC group soon.

>>> - Intel is looking at \$1.5M convertible note.

>>> - Met with Google and they said they were interested in an =cquisition. No idea what valuation they are going to consider. Any =deas?

>>> - Working with Flextronics on manufacturing. Very interesting =roup. No problem in scaling.

>>> - Apple is interested in selling the device in their stores with =n exclusive for the new iPad mini. October is a very big date with =hem.

>>> - Amazon is also interested and wants us to go to Seattle to meet =heir management.

>>>

>>> That said, we need to raise money quickly so I need to expand my =earch. Help here would be very valuable.

>>>

>>> Best regards,

>>>

>>> David

>>>

>>>

>>>

>>>

>>>

>>>

>>> --

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  <integer>296244</integer>
  <key>date-last-viewed</key>
  <integer>0</integer>
  <key>date-received</key>
  <integer>1404942650</integer>
  <key>flags</key>
  <integer>8590195713</integer>
  <key>gmail-label-ids</key>
  <array>
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    <integer>2</integer>
  </array>
  <key>remote-id</key>
  <string>422657</string>
</dict>
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