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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Wednesday, July 16, 2014 5:22 PM  
**To:** Vahe Stepanian  
**Subject:** Re: JPM Position [C]

Yes

On Wednesday, July 16, 2014, Vahe Stepanian <[REDACTED]> wrote:<=r>

Classification: Confidential

Good Afternoon Jeffrey,

Just spoke to Rich - he mentioned that you would like to sell 10% of your JPM holdings each week for the next 10 weeks.

Current position = 14,503 JPM shares  
Goal = Sell 1450/week for 10 weeks

Week 1: July 14th  
Week 10: Sept. 15th

Ok to sell 1450 shares today with JPM up \$0.69 to \$58.96? Chart below for your convenience.

Thank you,  
Vahe

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Vahe Stepanian  
Associate | Wealth Investment Coverage

Deutsche Bank Securities Inc.  
Deutsche Asset & Wealth Management  
345 Park Avenue - 26th Floor  
New York, NY 10154-0004



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