

---

**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Wednesday, July 16, 2014 5:22 PM  
**To:** Vahe Stepanian  
**Subject:** Re: JPM Position [C]

Yes

On Wednesday, July 16, 2014, Vahe Stepanian <[REDACTED]> wrote:<=r>

Classification: Confidential

Good Afternoon Jeffrey,

Just spoke to Rich - he mentioned that you would like to sell 10% of your JPM holdings each week for the next 10 weeks.

Current position = 14,503 JPM shares  
Goal = Sell 1450/week for 10 weeks

Week 1: July 14th  
Week 10: Sept. 15th

Ok to sell 1450 shares today with JPM up \$0.69 to \$58.96? Chart below for your convenience.

Thank you,  
Vahe

--

=====

Vahe Stepanian  
Associate | Wealth Investment Coverage

Deutsche Bank Securities Inc.  
Deutsche Asset & Wealth Management  
345 Park Avenue - 26th Floor  
New York, NY 10154-0004

[REDACTED]

[javascript:\\_e\(%7B%7D,'cvml','vahe.stepa=ian@db.com'\);](mailto:vahe.stepa=ian@db.com)

All trade execution information contained herein is being provided as an accommodation at your request in advance of your receipt of the official trade confirmation(s). Additional trade detail information available upon request. The terms of the trade(s) may be subject to change prior to settlement, and therefore the official trade confirmation(s) and account statements issued by Deutsche Bank shall govern. Deutsche Bank is not responsible for any discrepancy between the informal execution report and the official trade confirmation(s) or account statements.

--

This communication may contain confidential and/or privileged information.

If you are not the intended recipient (or have received this communication<=r> in error) please notify the sender immediately and destroy this

communication. Any unauthorized copying, disclosure or distribution of the<=r> material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.

--

◆=A0 please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of

JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited<=r> and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com), and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved