
From: jeffrey E. <jeevacation@gmail.com>
Sent: Wednesday, August 6, 2014 4:53 AM
To: Eileen Alexanderson; Richard Joslin
Subject: Re:

this appears to be her saying and agreeing to the higher values, <http://www.thenextwomen.com/2013/07/02/entrepreneur-catherine-levine-her-11m-funding-round> <<http://www.thenextwomen.com/2013/07/02/entrepreneur-catherine-levine-her-11m-funding-round>>

On Tue, Aug 5, 2014 at 9:15 PM, Eileen A=exanderson <EAlexanderson@cycle.com>
<<mailto:>_____> wrote:

Story in the press looks wrong. All I can tell you is that When Keith =ox and I visited Artsy a few weeks ago they said their cap raise got reported in the same publication as 20 mil and it was only 10. Rich did rec on sales tax. We did receive cap table in \$, it jives with what we had been told and John has asked to bank statements to check. Interest payment of 586k was prelates to payback on the bri=ge loans. Rich said it should not have been booked as interest but it was =x the first round of bridge loans that were to be paid back 3:1. Payroll taxes are paid by Trinet, who they =se for payroll. No cobra. Employees were cut without severance. Employees =ho want cobra get billed directly. Re litigation- suggestion was made that=we ask Pillsbury to attest that there is no known litigation-CEO says there is none. Also PW has built som= protective language into the merger agreement. Open to your suggestions o= this.

Sent from my iPhone

On Aug 4, 2014, at 8:34 AM, "jeffrey E." <jeevacation@gmail.com <<mailto:je=vacation@gmail.com>>> wrote:=br>

to summarize artspace. 1 numbers d=n't see to match, to press or stories. 2 is john murphy co=petent to read us financials. 3. did you see any email extending the=amount of loans. did tax discrepancies get rectified. =A0 , did cap table. ? interst payment of 586k, ? it appears to me is that they are=and have been bankrupt for a wwhile. . payroll taxes. cobra?=C2 any litigation ?

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