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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Sunday, August 17, 2014 12:48 PM  
**To:** Vincenzo lozzo  
**Subject:** Re: Taxes

not sure yet

<=iv class="gmail\_quote">On Sun, Aug 17, 2014 at 8:36 AM  
[REDACTED] wrote:

That makes sense - do=you happen to be in town any day from today to Wednesday?

Sen= from my Iphone

On 16/ago/2014, at 16:41, "jeffrey E." &lt;jeevacation@g=ail.com <mailto:jeevacation@gmail.com> > wrote:

taxes are variable friciton

On Sat, Aug 16, 2014 at 4:36 PM, Vincenzo lozzo <[REDACTED]>  
wrote:

So quick question for you: are taxes a trick=

Here's what I mean, I think (gut feeling - no proof) that there are pot=ntially a number of arbitrage/risk-free opportunities that are not tackled=by anybody because when you add in taxes you don't actually make money=

Is 'hacking' taxes a strategy? It seems like all the academic texts=leave that part for the reader which makes me think there's something =here.

Also I was reading a while ago that rentech was using a weird structure wit= Credit Suisse (iirc) where they were taxed on their profits as if i= was long-term capital gains instead of short-term.

Sent from my Iphone

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=C2 please note

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