
From: jeffrey E. <jeevacation@gmail.com>
Sent: Thursday, September 4, 2014 1:37 AM
To: george church
Subject: Re: FW: Term sheet of the convertible note with eGenesis

can we have a balance sheet and income statement as well as corp docs?

On Wed, Sep 3, 2014 at 8:13 PM, george church [REDACTED] wrote:

Revision to the eGenesis proposed agreement attached.
--george

From: Luhan Yang <[REDACTED]> Date: Wednesday, September 3, 2014 at 9:29 AM

Hi, George,

Please see attached change according to the feedback. Two things have been added: C2

We can make their debt convertible at a discount in the equity financing, say at 75%. So they would pay 75% of the amount per share that the new investors pay.

<p>

Beyond that, we could provide that if the company is sold prior to the maturity of their loan (18 mos.) that they receive some multiple return on their principal, say 1.5X. so if company is sold before 18 months, they receive \$2,250,000 plus accrued interest. This may be reasonable assuming we would not do a sale unless the valuation was attractive.

Look forward to discuss with you today.

On Fri, Aug 29, 2014 at 3:29 PM, [REDACTED] wrote:

Below is the response. Hopefully someone at your end understands what needs to be fixed.

--George

Date: Friday, August 29, 2014 at 7:22 AM

no, not a fair deal... this is a crucial bridge that comes with no benefit other than a side by side participation (forced) in the future

On Fri, Aug 29, 2014 at 7:09 AM, george church <[REDACTED]> wrote:

Darren and Jeffery,

Please let me know if the attached document looks acceptable for the first \$1.5M , and if so, who should sign it.

--George

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=C2 please note

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JEE

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