
From: jeffrey E. <jeevacation@gmail.com>
Sent: Saturday, August 16, 2014 8:41 PM
To: Vincenzo Iozzo
Subject: Re: Taxes

taxes are variable friction

On Sat, Aug 16, 2014 at 4:36 PM, Vincenzo Iozzo <[REDACTED]> wrote:

So quick question for you: are taxes a trick?

Here's what I mean, I think (gut feeling - no proof) that there are potentially a number of arbitrage/risk-free opportunities that are not tackled by anybody because when you add in taxes you don't actually make money.

Is 'hacking' taxes a strategy? It seems like all the academic texts leave that part for the reader which makes me think there's something here.

Also I was reading a while ago that Rentech was using a weird structure with Credit Suisse (iirc) where they were taxed on their profits as if it was long-term capital gains instead of short-term.

Sent from my iPhone

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=C2 please note

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