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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Saturday, September 6, 2014 11:25 AM  
**To:** A. de Rothschild  
**Subject:** Fwd: Informations

----- Forwarded message -----

From: jeffrey E. <jeevacation@gmail.com> <mailto:jeevacation@gmail.com>  
Date: Sat, Sep 6, 2014 at 7:24 AM  
Subject: Re: Informations  
To: "TOBIANO, Cynthia" <[REDACTED]>

I'd also like to understand the cash per entity on the chart flow. . where is the money made? taxed, losses etc

On Sat, Sep 6, 2014 at 6:09 AM, TOBIANO, Cynthia <cynthia.tobiano@edr.com> <mailto:cynthia.tobiano@edr.com> wrote:

Dear Mr Epstein,<span>

You will find attached (i) our organizational chart and (ii) cash flow statement.

On the cash flow statements, we have included both consolidated and statutory views for 2013 as well as H1=2014

Do let me know if you need additional information,

Kind regards

Cynthia Tobiano</span>

CFO

+ 41 51 818=95 90 <tel:%2B%2041%2051%C2=A0818%2095%2090>

+ 41 79 847=62 39 <tel:%2B%2041%2079%C2=A0847%2062%2039>

+33 6 65 63 75 09</=> <tel:%2B33%206%2065%2=63%2075%2009>

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