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**From:** jeffrey E. <jeevacation@gmail.com>  
**Sent:** Monday, September 15, 2014 8:36 PM  
**To:** A. de Rothschild  
**Subject:** Re:

It can be a disregarded entity

On Monday, September 15, 2014, A. de Rothschild <[REDACTED] <mailto:[REDACTED]>> wrote:

1/ Yves is in the plane on his way back=. He has my mail asking him to work with Kathy  
2/ the cousins have answe=red that they refuse to transfer the R brands into a new entity as &=uot; their fiscal cost " would be too high.

Sent =rom my iPhone

On 15 sept. 2014, at 14:08, "jeffrey E.&q=ot; <jeevacation@gmail.com <javascript:\_e(%7B%7D,'cvml','jeevacation@gm=il.com');>> wrote:  
<=r>

actions

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=A0 please note

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