
From: Vincenzo lozzo [REDACTED]
Sent: Wednesday, September 24, 2014 2:52 PM
To: jeffrey E.
Subject: Fwd: bitcoin use case for assets protection/wealth management

Begin forwarded message:

> From: Vincenzo lozzo [REDACTED]
> Subject: bitcoin use case for assets protection/wealth management
> Date: 24 settembre 2014 10:49:29 GMT-4
> To: Joichi Ito [REDACTED]
>
> Ok doing this stuff is somewhat useful, so next up is bitcoin/similar =or wealth management (more or less dodgy). Demand here means "people =ith wealth", supply means "banks, middlemen, offshore countries etc =tc".
>
> Demand:
> 1) Easier access to the capital --> in certain countries like =iechtenstein often the only way to access your bank account is to go =here and see the 'family banker'
> 2) Offshore/on-shore countries weakness/instability whether it's =olitical or international pressure (eg: FACTA)
> 3) Anonymity/ harder traceability
> 4) Reduce trust in middle-men, bankers etc etc --> you can do =ulti-party signatures and you can move wallets really fast
> 5) Portability (way easier to move bitcoin vs cash/gold/diamonds)
> 6) fight inflation
>
> Supply:
> 1) Plausible deniability
> 2) Faster&more frequent capital movement
> 3) Global reach/increase costumer base (afaik the offshore geography =s pretty concentrated based on location. eg: very few europeans have =rusts in the Cooks and very few Brazilians have bank accounts in =ersey)
> 4) Prove reputation to prospective client --> you can use various zero =nowledge-proofs to show that you manage a lot of money without =owning/showing whose money it is
>
> What am I missing?
>
> This use case seems somewhat more plausible compared to the other one =nd also more global, but it has two drawbacks:
> 1) it's still hard to go from the digital currency to a 'real' asset
> 2) From our POV going in this space means dodgy-ness, which is a =reputation risk and also means that it's going to be harder to find =oney to do this
>
> Thoughts?
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