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**From:** Vahe Stepanian <[REDACTED]>  
**Sent:** Friday, October 3, 2014 3:38 PM  
**To:** jeevacation@gmail.com  
**Cc:** [REDACTED]  
**Subject:** Trade Report 10/3/2014 [C]

Classification: Confidential

Jeffrey - you're done as follows:

S 1,453 JPM @ \$59.905

Thank you,  
Vahe

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Vahe Stepanian  
Associate | Key Client Partners

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From: "jeffrey E." <jeevacation@gmail.com>  
To: Vahe Stepanian/db/dbcom@DBAmericas,  
Date: 10/03/2014 11:29 AM  
Subject: Re: JPM Sale? [C]

On Friday, October 3, 2014, Vahe Stepanian [REDACTED] > wrote:

Classification: Confidential

Yes

Good Morning Jeffrey - last weekly lot of JPM to sell (1,453 shares). Ok to liquidate on strength today?

This will close our your JPM equity position.

Thank you,

Vahe

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Vahe Stepanian

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Email [REDACTED] <javascript:\_e(%7B%7D,'cvml',[REDACTED]);>

Bloomberg: [REDACTED] <javascript:\_e(%7B%7D,'cvml',[REDACTED]);>

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